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**LOUISIANA STATE BOARD OF EXAMINERS FOR SPEECH-LANGUAGE
PATHOLOGY AND AUDIOLOGY**

**DEPARTMENT OF HEALTH AND HOSPITALS
STATE OF LOUISIANA**

FINANCIAL REPORT

**For the year ended
June 30, 2010**

(With Accountant's Report Thereon)

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/6/10

Louisiana Board of Examiners for Speech-Language Pathology and Audiology
(Agency Name)
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2010

C O N T E N T S

	<u>Page</u>
AFFIDAVIT	
Independent Accountants Report	1
Independent Accountants Agreed-Upon Procedures Report	2 - 3
	<u>Statements</u>
Balance Sheet	A
Statement of Revenues, Expenses, and Changes in Fund Net Assets	B
Statement of Activities (Additional information in Appendix B)	C
Statement of Cash Flows	D
Notes to the Financial Statements	
A. Summary of Significant Accounting Policies	
B. Budgetary Accounting	
C. Deposits with Financial Institutions and Investments (See Appendix C)	
D. Capital Assets – Including Capital Lease Assets	
E. Inventories	
F. Restricted Assets	
G. Leave	
H. Retirement System	
I. Other Postemployment Benefits (Additional information in Appendix D)	
J. Leases	
K. Long-Term Liabilities	
L. Contingent Liabilities	
M. Related Party Transactions	
N. Accounting Changes	
O. In-Kind Contributions	
P. Defeased Issues	
Q. Revenues or Receivables – Pledged or Sold (GASB 48) (See Appendix E)	
R. Government-Mandated Nonexchange Transactions (Grants)	
S. Violations of Finance-Related Legal or Contractual Provisions	
T. Short-Term Debt	
U. Disaggregation of Receivable Balances	
V. Disaggregation of Payable Balances	
W. Subsequent Events	
X. Segment Information	
Y. Due to/Due from and Transfers	

- Z. Liabilities Payable from Restricted Assets
- AA. Prior-Year Restatement of Net Assets
- BB. Net Assets Restricted by Enabling Legislation (See Appendix F)
- CC. Impairment of Capital Assets (See Appendix G)
- DD. Employee Termination Benefits
- EE. Pollution Remediation Obligations
- FF. ~~Information Necessary and Recommended by GAAP~~

Schedules

- 1 Schedule of Per Diem Paid to Board Members
- 2 Not Applicable
- 3 Schedules of Long-Term Debt
- 4 Schedules of Long-Term Debt Amortization
- 5 Schedule of Current Year Revenue and Expenses – Budgetary Comparison of Current Appropriation – Non-GAAP Basis (applicable only for entities whose budget is appropriated by the legislature)
- 15 Schedule of Comparison Figures and Instructions
- 16 Schedule of Cooperative Endeavors (see Appendix H)
- 17 Schedule of Current Year Findings
- 18 Schedule of Funding Progress

MICHAEL K. GLOVER

Certified Public Accountant

Member
American Institute of
Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

Independent Accountant's Report

Louisiana Board of Examiners for Speech-Language Pathology and Audiology

State of Louisiana

Baton Rouge, LA

I have reviewed the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Fiscal Report (AFR) of the business type activities of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, which collectively comprise the Louisiana Board of Examiners for Speech-Language Pathology and Audiology basic financial statements as listed under statements in the table of contents in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements reported in the AFR are the representation of the management of Louisiana Board of Examiners for Speech-Language Pathology and Audiology.

My review was conducted in accordance with Statement on Standards for Accounting and Review Services established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States of America. A review consist principally of inquiries of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determine is required to supplement, although not required to be part of, the basic financial statements. The other supplementary information and required supplementary information immediately following the notes to the financial statements is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. Such information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but was compiled from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion on any other from of assurance on the supplementary information.

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, I have issued a report, dated August 23, 2010, on the results of our agreed-upon procedures.



August 23, 2010

MICHAEL K. GLOVER

Certified Public Accountant

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Independent Accountant's Agreed-Upon Procedures Report

To the Louisiana Board of Examiners for Speech-Language Pathology and Audiology

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology compliance with certain laws and regulations during the year ended June 30, 2010, included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$20,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law) or R.S. 39:1551-39:1755 (the state procurement code, whichever is applicable).

No expenditures were made during the year for materials or supplies that exceeding \$20,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

A list was obtained from management all of the seven (4) active board members and all three (3) employees responded to this request

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

Based on the information received, there is no indication that any employees listed by management in (3) were included on the listed provided in (2) above.

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget and the amendments.

6. Trace the budget adoption and amendments to the minute book.

The budget and the amendments were approved by the Board of Directors and recorded in the minutes.

7. Compare the expenditures of the final budget to actual revenues and expenditures to determine if actual expenditures exceed budgeted amount by 10% or more per category or 5% or more in total.

I compared the expenditures of the final budget to actual expenditures. Actual expenditures for the year did not exceed budgeted amounts by 10% per category or 5% or more in total.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the six payments were properly coded to the correct general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the proper authorities.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:13 (the open meetings law).

The Louisiana Board of Examiners for Speech-Language Pathology and Audiology is required to post a notice of each meeting and the accompanying agenda on the door of the Board's office building. Management has asserted that such documents were properly posted and I found evidence supporting such assertion.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of bank deposit slips for the period under examination and noted no deposits appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

A reading of the minutes of the Board for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.


Prior year Findings – Budget 2009-01

Condition

Actual expenditures of salaries and benefits for the year exceeded budgeted amounts by 49%.

Present Condition

Management is monitoring the budget as compared to actual expenditures and amending the original budget as necessary


August 23, 2010

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LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

(Date Transmitted)

Michael K. Gloria APAC
9447 Brookline Ave
Baton Rouge, LA 70809

(Auditors)

In connection with your review of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [☒] No []**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [☒] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [☒] No []**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-16), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [☒] No []**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [☒] No []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [☒] No []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [☒] No []

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Meetings

We have complied with the provisions of the Open Meetings Law, provided in R. S. 42:1 through 42:13.

Yes ☒ No ☐**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 38:1410.60-1410.65.

Yes ☒ No ☐**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

DateChairman *Stacy Harms*_____
DateVice
Chairman_____
DateSecretary
Treasurer

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R. S. 42:1 through 42:12.

Yes [] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1874 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.80-1410.65.

Yes [x] No []

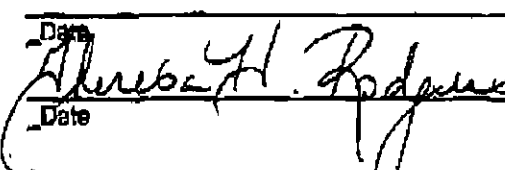
Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-229.

Yes [x] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

Date	Chairman
	Vice Chairman 7-12-2010
Date	Secretary
	TREASURER
Date	

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

BALANCE SHEET

AS OF June 30, 2010

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 561,866
Restricted Cash and Cash Equivalents	
Investments	
Derivative instrument	
Deferred outflow of resources	
Receivables (net of allowance for doubtful accounts)(Note U)	
Due from other funds (Note Y)	
Due from federal government	
Inventories	
Prepayments	1,331
Notes receivable	
Other current assets	
Total current assets	563,197

NONCURRENT ASSETS:

Restricted assets (Note F):	
Cash	
Investments	
Receivables	
Investments	
Notes receivable	
Capital assets, net of depreciation (Note D)	
Land and non-depreciable easements	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Intangible assets	
Construction/Development-in-progress	
Other noncurrent assets	
Total noncurrent assets	-
Total assets	\$ 563,197

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$ 1,088
Derivative instrument	
Deferred inflow of resources	
Due to other funds (Note Y)	
Due to federal government	
Deferred revenues	138,128
Amounts held in custody for others	
Other current liabilities	
Current portion of long-term liabilities: (Note K)	
Contracts payable	
Compensated absences payable	1,256
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
Other long-term liabilities	
Total current liabilities	140,472

NONCURRENT LIABILITIES: (Note K)

Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
OPEB payable	12,727
Other long-term liabilities	
Total noncurrent liabilities	12,727
Total liabilities	213,199

NET ASSETS

Invested in capital assets, net of related debt	
Restricted for:	
Capital projects	
Debt service	
Unemployment compensation	
Other specific purposes	
Unrestricted	349,998
Total net assets	349,998
Total liabilities and net assets	\$ 563,197

The accompanying notes and accountants report.

STATE OF LOUISIANA**Statement B**

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED June 30, 2010****OPERATING REVENUE**

Sales of commodities and services	\$	
Assessments		
Use of money and property		
Licenses, permits, and fees		291,430
Other		
Total operating revenues		291,430

OPERATING EXPENSES

Cost of sales and services		280,209
Administrative		
Depreciation		
Amortization		
Total operating expenses		280,209

Operating income(loss)		11,221
------------------------	--	--------

NON-OPERATING REVENUES(EXPENSES)

State appropriations		
Intergovernmental revenues(expenses)		
Taxes		
Use of money and property		1,482
Gain on disposal of fixed assets		
Loss on disposal of fixed assets		
Federal grants		
Interest expense		
Other revenue		
Other expense		
Total non-operating revenues(expenses)		1,482

Income(loss) before contributions, extraordinary items, & transfers		12,703
---------------------------------------------------------------------	--	--------

Capital contributions		
Extraordinary item - Loss on impairment of capital assets		
Transfers in		
Transfers out		

Change in net assets		12,703
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Total net assets – beginning		337,295
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Total net assets – ending	\$	349,998
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The accompanying notes and accountants report.

STATE OF LOUISIANA**Statement C**

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

STATEMENT OF ACTIVITIES**FOR THE YEAR ENDED June 30, 2010**

See Appendix B for instructions

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	
Entity	\$ 280,209	\$ 291,430	\$	\$ 11,221
General revenues:				
Taxes				
State appropriations				
Grants and contributions not restricted to specific programs				
Interest				1,482
Miscellaneous				
Special items				
Extraordinary item - Loss on impairment of capital assets				
Transfers				
Total general revenues, special items, and transfers				1,482
Change in net assets				12,703
Net assets - beginning as restated				337,295
Net assets - ending			\$	349,998

The accompanying notes and accountants report.

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2010

Statement D
(continued)

Cash flows from operating activities		
Cash received from customers	\$ 278,803	
Cash payments to suppliers for goods and services	(145,408)	
Cash payments to employees for services	(115,495)	
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		
Net cash provided(used) by operating activities		17,900
Cash flows from non-capital financing activities		
State appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other		
Net cash provided(used) by non-capital financing activities		-
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		-
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	1,482	
Net cash provided(used) by investing activities		1,482
Net increase(decrease) in cash and cash equivalents		19,382
Cash and cash equivalents at beginning of year		542,484
Cash and cash equivalents at end of year	\$	561,866

The accompanying notes and accountants report.

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Statement D

(concluded)

STATEMENT OF CASH FLOWS**FOR THE YEAR ENDED June 30, 2010****Reconciliation of operating income(loss) to net cash provided(used) by operating activities:**

Operating income(loss)		\$ 11,221
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:		
Depreciation/amortization		
Provision for uncollectible accounts		
Other		
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net		
(Increase)decrease in due from other funds		
(Increase)decrease in prepayments		
(Increase)decrease in inventories		
(Increase)decrease in other assets		
Increase(decrease) in accounts payable and accruals	(705)	
Increase(decrease) in compensated absences payable	(2,080)	
Increase(decrease) in due to other funds		
Increase(decrease) in deferred revenues	(12,626)	
Increase(decrease) in OPEB payable	22,090	
Increase(decrease) in other liabilities		
Net cash provided(used) by operating activities		\$ 17,900

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease(s)	\$	
Contributions of fixed assets		
Purchases of equipment on account		
Asset trade-ins		
Other (specify)		
Total noncash investing, capital, and financing activities:	\$	-

The accompanying notes and accountants report.

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

INTRODUCTION

The Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:2654. The following is a brief description of the operations of Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) and includes the parish/parishes in which the (BTA) is located:

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) present information only as to the transactions of the programs of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement**As of and for the year ended June 30, 2010****B. BUDGETARY ACCOUNTING**

The appropriations made for the operations of the various programs of the Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Committee on the Budget, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements includes the original appropriation plus subsequent amendments as follows:

	<u>APPROPRIATIONS</u>
Original approved budget	\$ 362,318
Amendments:	(8,754)
	<hr/>
	<hr/>
	<hr/>
Final approved budget	\$ 353,564

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Appendix C for information related to Note C.

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the (BTA) may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and balance sheet presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 3-, 2010, consisted of the following:

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	561,866		\$	\$ 561,866
Deposits in bank accounts per bank	\$ 533,482		\$	\$ 533,482
Bank balances exposed to custodial credit risk:				
a. Uninsured and uncollateralized		\$	\$	\$
b. Uninsured and collateralized with securities held by the pledging institution				
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's name				

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per Balance Sheet" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

Banking Institution	Program	Amount
1. Capital One	Checking	\$ 410,452
2. Capital One	Certificate of Deposits	123,030
3.		
4.		
Total		\$ 533,482

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury \$ _____
 Petty cash \$ _____

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

2. INVESTMENTS None
3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES None
4. DERIVATIVES (GASB 53) None
5. POLICIES N/A
6. OTHER DISCLOSURES REQUIRED FOR INVESTMENTS N/A

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS

The fixed assets used in the Special Purpose Government Engaged only in Business-Type Activities are included on the balance sheet of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity is charged as an expense against operations. Accumulated depreciation is reported on the balance sheet. Depreciation for financial reporting purposes is computed by the straight line method over the useful lives of the assets.

Capital assets not being depreciated									
Land	\$	\$	\$	\$	-	\$	\$	\$	-
Non-depreciable land improvements					-				-
Non-depreciable easements					-				-
Capitalized collections					-				-
Software Development in Progress					-				-
Construction in progress (CIP)					-				-
Total capital assets not being depreciated		-	-	-	-	-	-	-	-
Other capital assets									
Machinery and equipment	7,188			7,188					7,188
Less accumulated depreciation	(7,188)			(7,188)					(7,188)
Total Machinery and equipment	-	-	-	-	-	-	-	-	-
Buildings and improvements				-					-
Less accumulated depreciation				-					-
Total buildings and improvements	-	-	-	-	-	-	-	-	-
Depreciable land improvements				-					-
Less accumulated depreciation				-					-
Total land improvements	-	-	-	-	-	-	-	-	-
Infrastructure				-					-
Less accumulated depreciation				-					-
Total infrastructure	-	-	-	-	-	-	-	-	-
Software (internally generated and purchased)				-					-
Other Intangibles				-					-
Less accumulated amortization - software				-					-
Less accumulated amortization - other intangibles				-					-
Total intangibles	-	-	-	-	-	-	-	-	-
Total other capital assets	-	-	-	-	-	-	-	-	-
Capital assets not being depreciated	-	-	-	-	-	-	-	-	-
Other capital assets, at cost	7,188			7,188					7,188
Total cost of capital assets	7,188			7,188					7,188
Less accumulated depreciation and amortization	(7,188)			(7,188)					(7,188)
Capital assets, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Should be used only for those completed projects coming out of construction-in-progress to fixed assets.

** Enter a negative number with the exception of accumulated depreciation in the retirement and prior period adjustment column.

If other intangible assets were reported in the table above, list the types of intangible assets, their cost, and accumulated amortization for each type of intangible asset reported.

E. INVENTORIES None

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

F. RESTRICTED ASSETS None

G. LEAVE

1. COMPENSATED ABSENCES

The Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA) has the following policy on annual and sick leave: (Describe leave policy.)

An example disclosure follows:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

2. COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at June 30, 2010 computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60.105 is estimated to be \$1,256. The leave payable is recorded in the accompanying financial statements.

H. RETIREMENT SYSTEM

Substantially all of the employees of the (BTA) are members of the Louisiana State Employees Retirement System (LASERS), a single employer defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees. **(Note: If LASERS is not your entity's retirement system, indicate the retirement system that is**

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

and replace any wording in this note that doesn't apply to your retirement system with the applicable wording.)

All full-time (BTA) employees are eligible to participate in the System unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the governor may, at their option, become members of LASERS. Normal benefits vest with 10 years of service. Generally, retirement age employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service except for members eligible to begin participation in the Defined Benefit Plan (DBP) on or after July 1, 2006. Act 75 of the 2005 Regular Session changes retirement eligibility and final average compensation for members who are eligible to begin participation in the DBP beginning July 1, 2006. Retirement eligibility for these members is limited to age 60, or thereafter, upon attainment of ten years of creditable service. Final average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

Vested employees eligible to begin participation in the DBP before July 1, 2006, are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, these vested employees have the option of reduced benefits at any age with 20 years of service. Those hired on or after July 1, 2006 have only a single age option. They cannot retire until age 60 with a minimum of 10 years of service. The System also provides death and disability benefits and deferred benefit options, with qualifications and amounts defined by statute. Benefits are established or amended by state statute. The System issues a publicly available annual financial report that includes financial statements and required supplementary information for the System. For a full description of the LASERS defined benefit plan, please refer to the LASERS 2008 Financial Statements, specifically, footnotes A – Plan Description and C – Contributions. That report may be obtained by writing to the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0608 or (800) 256-3000. The footnotes to the Financial Statements contain additional details and are also available on-line at:

[http://www.lasers.state.la.us/PDFs/Publications and Reports/Fiscal Documents/Comprehensive Financial Reports/Comprehensive%20Financial%20Reports 08.pdf](http://www.lasers.state.la.us/PDFs/Publications%20and%20Reports/Fiscal%20Documents/Comprehensive%20Financial%20Reports%2008.pdf)

Members are required by state statute to contribute with the single largest group ("regular members") contributing 7.5% of gross salary, and the (BTA) is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2010, decreased to 18.6% of annual covered payroll from the 18.4% and 20.4% required in fiscal years ended June 30, 2009 and 2008 respectively. The (BTA) contributions to the System for the years ending June 30, 2010, 2009, and 2008, were \$14,516, \$14,715, and \$4,439, respectively, equal to the required contributions for each year.

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* addresses accounting and financial reporting for OPEB trust and agency funds of the employer. GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* establishes standards of accounting and financial reporting for OPEB expense/expenditures and related OPEB liabilities or OPEB assets, note disclosures, and required supplementary information (RSI) in the financial reports of governmental employers. See the GASB Statement No. 45 note disclosures requirements in section 2 of this note.

1. Calculation of Net OPEB Obligation

Complete the following table for only the net OPEB obligation (NOO) related to OPEB administered by the Office of Group Benefits. The ARC, NOO at the beginning of the year, interest, ARC adjustment, and Annual OPEB Expense have been computed for OGB participants (see OSRAP's website - <http://www.doa.louisiana.gov/OSRAP/afrrpackets.htm>) and select "GASB 45 OPEB Valuation Report as of July 1, 2009, to be used for fiscal year ending June 30, 2010." Report note disclosures for other plans, not administrated by OGB, separately.

Annual OPEB expense and net OPEB Obligation	
Fiscal year ending	6/30/2010
1. * ARC	\$22,000
2. * Interest on NOO (4%)	\$2,000
3. * ARC adjustment	(\$1,900)
4. * Annual OPEB Expense (1. + 2. - 3.)	\$22,100
5. Contributions (employer pmts. to OGB for retirees' cost of 2010 insurance premiums)	
6. Increase in Net OPEB Obligation (4. - 5.)	\$22,100
7. *NOO, beginning of year (see actuarial valuation report on OSRAP's website)	50,637
8. **NOO, end of year (6. + 7.)	\$72,737

*This must be obtained from the OSRAP website on the spreadsheet "GASB 45 OPEB Valuation Report as of July 1, 2009, to be used for fiscal year ending June 30, 2010."

**This should be the same amount as that shown on the Balance Sheet for the year ended June 30, 2010 if your entity's only OPEB is administered by OGB.

For more information on calculating the annual OPEB expense and the net OPEB obligation, see Appendix D in the back of this packet.

2. Note Disclosures

Substantially all Plan employees become eligible for post-employment health care and life insurance benefits if they reach normal retirement age while working for the Plan. These benefits for

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

retirees and similar benefits for active employees are provided through an insurance company whose premiums are paid jointly by the employee and the Plan. At June 30, 2010, there were 5 active employees and no retirees receiving post-employment benefits.

Plan Description

The office of Group Benefits (OGB) is an agent multiple-employer post employment healthcare plan pay-as-you-go plan that covers retired employees of the state, as well as school boards and various other non-state employers. OGB provides health and life insurance benefits to eligible retirees, their spouses, and their dependents. OGB does not issue a publicly available financial report of the OPEB Plan; however, it is included in the Louisiana Comprehensive Annual Financial Report (CAFR). A copy of the CAFR may be obtained on the Office of Statewide Reporting and Accounting Policy's website at WWW.DQA.la.gov/osrap.

Funding Policy

La. R.S. 42:801-883 assigns the authority to establish and amend the benefit provisions of the plan to the state legislature. Retired plan member and beneficiaries receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums. Contributions may vary depending on what healthcare provider is selected from the plan and if the member has Medicare coverage. The Office of Group Benefits offers three standard plans for both active and retired employees: The Preferred Provider Organization (PPO) plan, the Exclusive Provider Organization (EPO) plan and the Health Maintenance Organization (HMO) plan.

The plan is currently financed on a pay as you go basis, with the Plan not contributing any amounts until an individual retires.

Annual OPEB cost

The Plan's percentage of annual OPEB cost contributed to the plan utilizing the Pay-as-you-go method and the net OPEB obligation for the years ended June 30, 2010 and 2009 were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contribution	Net OPEB Obligation
June 30, 2009	30,037	0%	50,637
June 30, 2010	22,100	0%	72,737

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

Actuarial Methods and Assumptions

Actuarial valuation of an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funding status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used included techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2009, actuarial valuations, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 percent discount rate with anticipated payroll growth of 3.0 percent and initial annual healthcare cost trend rate of 8.5% and 9.6% for pre-Medicare and Medicare eligible, respectively, for the July 1, 2009, valuation and initial annual healthcare cost trend rate of 9.0% and 10.1% for pre-Medicare and Medicare eligible, respectively, for the July 1, 2008 valuation scale down to ultimate rates of 5% per year. the unfunded actuarial accrued liability is being amortized as a level percentage of payroll over an open amortization period of 30 years in developing the annual required contribution.

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement**As of and for the year ended June 30, 2010****J. LEASES**

NOTE: Where five-year amounts are requested, list the total amount (sum) for the five-year period, not the annual amount for each of the five years.)

1. OPERATING LEASES

The total payments for operating leases during fiscal year June 30, 2010 amounted to \$15,971. (Note: If lease payments extend past FY 2025, create additional columns and report these future minimum lease payments in five year increments.) A schedule of payments for operating leases follows:

Nature of lease	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016-2020	FY 2021-2025
Office Space	\$ 12,150	\$ 10,125	\$	\$	\$	\$	\$
Equipment							
Land							
Other							
Total	\$ 12,150	\$ 10,125	\$ -	\$ -	\$ -	\$ -	\$ -

2. CAPITAL LEASES None**3. LESSOR DIRECT FINANCING LEASES None****4. LESSOR – OPERATING LEASE None****K. LONG-TERM LIABILITIES**

The following is a summary of long-term debt transactions of the entity for the year ended.

	Year ended June 30, 2010			Balance June 30, 2010	Amounts due within one year
	Balance June 30, 2009	Additions	Reductions		
Notes and bonds payable:					
Notes payable	\$	\$	\$	\$ -	\$
Bonds payable				-	
Total notes and bonds	-	-	-	-	-
Other liabilities:					
Contracts payable				-	
Compensated absences payable				-	
Capital lease obligations	3,336		2,080	1,256	1,256
Claims and litigation				-	
Pollution remediation obligation				-	
OPEB payable	50,637	22,090		72,727	
Other long-term liabilities				-	
Total other liabilities	53,973	22,090	2,080	73,983	1,256
Total long-term liabilities	\$ 53,973	\$ 22,090	\$ 2,080	\$ 73,983	\$ 1,256

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

L. CONTINGENT LIABILITIES None**M. RELATED PARTY TRANSACTIONS**

FASB 57 requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from that result from related party transactions. List all related party transactions. _____

N. ACCOUNTING CHANGES None**O. IN-KIND CONTRIBUTIONS None****P. DEFEASED ISSUES None****Q. REVENUES – PLEDGED OR SOLD (GASB 48) None****R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) None****S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS None.****T. SHORT-TERM DEBT None****U. DISAGGREGATION OF RECEIVABLE BALANCES None****V. DISAGGREGATION OF PAYABLE BALANCES**

Payables at June 30, 2010, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
General fund	\$ 1,088	\$	\$	\$	\$ 1,088
Total payables	\$ 1,088	\$ -	\$ -	\$ -	\$ 1,088

W. SUBSEQUENT EVENTS None**X. SEGMENT INFORMATION None****Y. DUE TO/DUE FROM AND TRANSFERS None**

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS None

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS None

BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46) None

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES None

DD. EMPLOYEE TERMINATION BENEFITS None

EE. POLLUTION REMEDIATION OBLIGATIONS N/A

Pollution remediation costs (or revenue) should be reported in the statement of activities and statement of revenues, expenses, and changes in fund net assets, if appropriate, as a program or operating expense (or revenue), special item, or extraordinary item in accordance with the guidance in Statement 34.

Disclosures:

For recognized pollution remediation liabilities and recoveries of pollution remediation outlays, governments should disclose the following:

- a. The nature and source of pollution remediation obligations (for example, federal, state, or local laws or regulations)
- b. The amount of the estimated liability (if not apparent from the financial statements), the methods and assumptions used for the estimate, and the potential for changes due to, for example, price increases or reductions, technology, or applicable laws or regulations
- c. Estimated recoveries reducing the liability.

For pollution remediation liabilities, or portions thereof, that are not yet recognized because they are not reasonably estimable, governments should disclose a general description of the nature of the pollution remediation activities.

See OSRAP memo 09-24, <http://www.doa.la.gov/osrap/sagasb49.htm> for more information on measuring pollution remediation liabilities.

SAMPLE disclosure: (This is a sample disclosure. Adapt as necessary to fit your specific agency.)

At fiscal year end, _____ (BTA) was a responsible party or potential responsible party in the remediation of _____ (friable asbestos, polluted ground water, removal of leaking underground fuel storage tanks, removal of lead-based paint, diesel spill cleanup, removal and replacement of contaminated soil, oversight

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2010

and enforcement-related activities, post-remediation monitoring, etc.) on _____ agency's/entity's property. A possible explanation for this is _____. Further investigation to determine the full nature and extent of this contamination and required remediation has lead to a potential liability of \$ _____. The _____ (agency) paid \$ _____ in remediation costs for fiscal year 2010 and is reporting a balance of \$ _____ for the liability. At this time the complete cost for remediation is unable to be estimated as a result of future remediation contracts, inflation, and the amount of time involved. As these costs become estimable and costs incurred, the liability will be adjusted.

The following worksheet is provided to assist in completing required note disclosure and in determining the agency's pollution remediation activities, current year expenses, adjustments to pollution remediation obligations, and the amount of the year end liability.

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
June 30, 2010
(Fiscal close)

Name	Amount
	\$
Total	\$ -

Note: The per diem payments are authorized by Louisiana Revised Statute, and are presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF NOTES PAYABLE
June 30, 2010
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
		\$	\$	\$	\$		\$
Total		\$	\$	\$	\$		\$

*Send copies of new amortization schedules

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF BONDS PAYABLE
June 30, 2010
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
Series:		\$	\$	\$	\$		\$
Unamortized Discounts and Premiums Series:							
Total		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		<u>\$</u>

***Note: Principal outstanding (bond series/minus unamortized costs) at 6/30/10 should agree to bonds payable on the Statement of Net Assets.**
Send copies of new amortization schedules for bonds and unamortized costs.

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2010

Ending:	Payment	Interest	Principal	Balance
2011	\$ _____	\$ _____	\$ _____	\$ --
2012	_____	_____	_____	--
2013	_____	_____	_____	--
2014	_____	_____	_____	--
2015	_____	_____	_____	--
2016-2020	_____	_____	_____	--
2021-2025	_____	_____	_____	--
2026-2030	_____	_____	_____	--
2031-2035	_____	_____	_____	--
Total	\$ --	\$ --	\$ --	\$ --

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF NOTES PAYABLE AMORTIZATION
For the Year Ended June 30, 2010

<u>Fiscal Year</u> <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ _____	\$ _____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016-2020	_____	_____
2021-2025	_____	_____
2026-2030	_____	_____
2031-2035	_____	_____
Total	\$ _____ --	\$ _____ --

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2010

<u>Fiscal Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ _____	\$ _____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032	_____	_____
2033	_____	_____
2034	_____	_____
2035	_____	_____
Total	\$ <u> -- </u>	\$ <u> -- </u>

***Note: Principal outstanding (bond series plus/minus unamortized costs) at 6/30/10 should agree to bonds payable on the Statement of Net Assets.**

STATE OF LOUISIANA
Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
JUNE 30, 2010

	Financial Statement	Adjustments	ISIS Appropriation Report-08/16/10	Revised Budget	Variance Positive/(Negative)
Revenues:					
Intergovernmental Revenues	\$	\$	-	\$	-
Federal Funds			-		-
Sales of Commodities and Services			-		-
Other			-		-
Total appropriated revenues	-	-	-	-	-
Expenses:					
Cost of goods sold	\$	\$	-	\$	-
Personal services			-		-
Travel			-		-
Operating Services			-		-
Supplies			-		-
Professional services			-		-
Other charges			-		-
Capital outlay			-		-
Interagency transfers			-		-
Debt service			-		-
Other:			-		-
Bad debts			-		-
Depreciation			-		-
Compensated absences			-		-
Interest expense			-		-
Other (identify)			-		-
Total appropriated expenses	-	-	-	-	-
Excess (deficiency) of revenues over expenses (budget basis)	\$ -	\$ -	-	\$ -	-

Note: Schedule 5 is only applicable for those entities whose budget is appropriated by the legislature.

STATE OF LOUISIANA

(BTA)

SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
June 30, 2010

Excess (deficiency) of revenues over expenses (budget basis)	\$	
Reconciling items:		
Cash carryover		
Use of money and property (interest income)		
Depreciation		
Compensated absences adjustment		
Capital outlay		
Disposal of fixed assets		
Change in inventory		
Interest expense		
Bad debts expense		
Prepaid expenses		
Principal payment		
Loan Principal Repayments included in Revenue		
Loan Disbursements included in Expenses		
Accounts receivable adjustment		
Accounts payable/estimated liabilities adjustment		
OPEB payable		
Other		
Change in Net Assets	\$	-

Note: Schedule 5 is only applicable for entities whose budget is appropriated by the legislature.

STATE OF LOUISIANA

Louisiana Board of Examiners for Speech-Language Pathology and Audiology (BTA)

COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$3 million, explain the reason for the change.

	<u>2010</u>	<u>2009</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 292,912	\$ 330,795	\$ (37,883)	\$
Expenses	280,209	279,176	1,033	
2) Capital assets			-	
Long-term debt	72,727	50,637	22,090	
Net Assets	349,998	337,295	12,703	
Explanation for change:				

The accompanying notes and accountants report.

AGENCY NUMBER _____
AGENCY NAME Louisiana Board of

[illegible]

LOUISIANA BOARD OF EXAMINERS FOR SPEECH-LANGUAGE PATHOLOGY AND AUDIOLOGY
SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010

None

LOUISIANA BOARD OF EXAMINERS FOR SPEECH-LANGUAGE PATHOLOGY AND AUDIOLOGY
SCHEDULES OF FUNDING PROGRESS

The funding status of the plan as of June 30, 2010, 2009 and 2008, was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAAL)- Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll Covered (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
06/30/08	\$0	109,200	109,200	0%	84,700	128.93%
06/30/09	\$0	105,800	105,800	0%	84,700	124.91%
06/30/10	\$0	95,600	95,600	0%	82,700	115.60%